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CIN No. L65191TN1989PLC017883



Ref: Sec\2016-17\93

July 8, 2016

The Secretary  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Dear Sir,

**Sub:** Quarterly Compliance Report on Corporate Governance for the quarter ended  
30.06.2016

**Ref:** Our Scrip Code: INDBANK

In accordance with Regulations 27 (2) of the Listing Regulations, we enclose vide Annexure -1  
the quarterly compliance report on Corporate Governance for the quarter ended 30.06.2016.

Kindly acknowledge receipt.

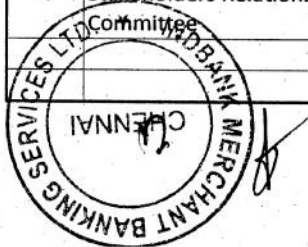
Thanking you,

Yours faithfully,

*M S Vaidyanathan* → 8.7.16

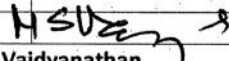
M S Vaidyanathan  
Vice President & Company Secretary and Compliance Officer

								ANNEXURE I
1. Name of Listed Entity		INDBANK MERCHANT BANKING SERVICES LIMITED						
2. Quarter ending		30.06.2016						
<b>I. Composition of Board of Directors</b>								
Title	Name of the Director	PAN & DIN	Category (Chairperson/Executive /Non-Executive/ independent/Nominee)	Date of Appointment in the current term/ceassation	Tenure	No of Directorship in listed entities including this listed entity	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in the listed entities including this listed entity
Mr.	A S Rajeev	ADNPA1881H-07478424	Non Executive - Nominee	28-03-2016	NA	3	Nil	Nil
Mr.	T M Nagarajan	AACPN9943R-00518074	Non Executive - Independent	27-09-2014	1 Year	2	2	2
Mr.	P M Venkatasubramanian	AAAPV2221Q-00124505	Non Executive - Independent	27-09-2014	1 Year	7	15	9
Mr.	G R Sundaravadivel	AKSPS5392R-0353590	Non Executive - Independent	27-09-2014	1 Year	4	8	1
Ms.	Chitra Murali	ACSPC8297R-06751105	Non Executive - Independent	27-09-2014	1 Year	1	2	1
Mr.	V Gopal	AAIPG4147J-07258431	Non Executive - Nominee	13-08-2015	NA	2	6	0
Mr.	A K Bajpai	ACKPB1702A-07391570	Executive-Nominee	04-01-2016	NA	2	4	0
<b>II. Composition of Committees</b>								
Sl.No	Name of Committee	Name of Committee Members	Category					
1	Audit Committee	T M Nagarajan	Chairperson-Non Executive - Independent					
		P M Venkatasubramanian	Non Executive - Independent					
		G R Sundaravadivel	Non Executive - Independent					
		Chitra Murali	Non Executive - Independent					
		V Gopal	Non Executive - Nominee					
2	Nomination & Remuneration Committee	P M Venkatasubramanian	Chairperson-Non Executive - Independent					
		G R Sundaravadivel	Non Executive - Independent					
		V Gopal	Non Executive - Nominee					
		A K Bajpai	Executive - Nominee					
3	Risk Management Committee - Not Applicable							
4	Stakeholders Relationship Committee	Chitra Murali	Chairperson-Non Executive - Independent					
		V Gopal	Non Executive - Nominee					
		A K Bajpai	Executive - Nominee					



<b>III. Meeting of Board of Directors</b>									
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)						
	06-02-2016	05-05-2016	88						
<b>IV. Meeting of Committees</b>									
Sl.No	Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)		Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days			
1	Audit Committee	05-05-2016	Yes		06-02-2016	88			
2	Nomination & Remuneration Committee	05-05-2016	Yes		06-02-2016				
3	Stakeholders Relationship Committee	04-04-2016	Yes		12-01-2016				
		20-04-2016	Yes		12-02-2016				
		02-05-2016	Yes		29-02-2016				
					14-03-2016				
					21-03-2016				
					28-03-2016				
<b>V. Related Party Transactions</b>									
Sl.No	Subject	Compliance status (Yes/No/NA)							
1	Whether prior approval of audit committee obtained	NA							
2	Whether shareholder approval obtained for material RPT	NA							
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA							



<b>VI Affirmations</b>									
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.									
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015									
a. Audit Committee									
b. Nomination & Remuneration Committee									
c. Stakeholders Relationship Committee									
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015									
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.									
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.									
 <b>M S Vaidyanathan</b> <b>Vice President &amp; Company Secretary and Compliance Officer</b>									

